

QUARTERLY BOARD HIGHLIGHTS

October 2009 – December 2009

- Approved previous meeting minutes, monthly stock issuances and cancellations, monthly safety and training reports, monthly summaries of estimate work orders, and monthly outage reports.
- Reviewed and discussed monthly financial statements of the Corporation;
- Reviewed monthly meeting activities of Wabash Valley Power Assoc., Inc.
- Received a consumer presentation from Mississippi Lime Company;
- Discussed the September 17, 2009 outage on a double-circuit transmission line affecting Ste. Genevieve City and County residents and planned action;
- Received monthly reports regarding the Corporation's compliance with NERC/SERC reliability standards;
- Approved the purchase of a parcel of property in Ste. Genevieve County to be used as a roadway to access a future bulk substation site;
- Discussed meetings with customers and legislative representatives;
- Approved the redemption of shares of stock to consumers who no longer receive electric service from the Corporation;
- Approved the 2008 Cost of Service Study and 2008 margin allocations for the Corporation's general customers and contract customers;
- Received a report on the Corporation's current net metering requests;
- Received a report on the results of the Corporation's member survey;
- Approved amendments to the Corporation's By-Laws to implement changes to current governance practices which included authorizing the use of a voluntary Proxy Ballot for annual shareholder meetings (Article I, Sections 6 and 6(b)), describing the requirements and responsibilities associated with serving as a director of the Corporation (Article II, Section 2), authorizing the formation and process of utilizing a nominating committee for director elections (Article II, Section 3), and authorizing director nominations by petition (Article II, Section 2);
- Adopted policies establishing the Nominating Committee and the Nominations By Petition process;
- Approved a per diem payment to shareholders serving on the Corporation's Nominating Committee;
- Approved revisions to a policy regarding consumer requests for information;
- Appointed shareholders to the 2010 Nominating Committee;
- Directed management to notify those customers who are not current shareholders of the Corporation to become such if they so desire so as to be able to participate in director elections at the 2010 and subsequent annual or special meetings of shareholders;
- Approved the retention of the Corporation's corporate attorney;
- Approved the Corporation's 2010 rate structure, operating budget and budget addendum, capital credit retirement and five-year financial forecast;
- Approved the execution of various loan documents with the Corporation's financial lenders;
- Approved distribution and transmission right-of-way clearing bids;
- Approved the purchase of two line trucks included in the 2010 budget;
- Approved the semi-annual write-off of uncollectible accounts;

- Approved the Corporation's Final Written Determination Regarding The Public Utility Regulatory Policies Act's Four New Standards as set forth in the Energy Independence and Security Act of 2007;
- Received reports on meetings attended by members of the board of directors.